

AVA R-I SCHOOL DISTRICT
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Thomas and Company
Certified Public Accountant

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*Committed To
Quality, Excellence,
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Confidentiality*

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INDEPENDENT AUDITORS' REPORT

To The Board of Education
Ava R-I School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Ava R-I School District as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statements. These collectively comprise Ava R-I School District's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the financial statements based on our audit. We did not audit NOTE III Employee Retirement Plans. This note to the financial statements was audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to this information is based solely on the report of the other auditors

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. The auditor's consideration of internal control is not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of any significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the evidence we have obtained and the report of other auditors are sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities and each major fund of Ava R-I School District, as of June 30, 2023, and the respective changes in financial position – modified cash basis for the fiscal year then ended in accordance with the modified cash basis of accounting described in Note I.B.3.

Basis of Accounting

We draw attention to Note I.B.3 of the financial statements, which describes the basis of accounting. The financial statements are prepared and presented using the modified cash basis of accounting. This basis of accounting is not generally accepted accounting principles in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

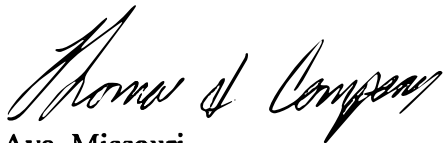
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ava R-I School District's basic financial statements. The budgetary comparison information on pages 26-28 is the responsibility of management. This information is presented for the purpose of additional analysis. These are not required parts of financial statements presented in accordance with the modified cash basis of accounting. The budgetary comparison information is required by Missouri Department of Elementary and Secondary Education regulations. This information has not been subject to the auditing procedures applied in our audit of the financial statements. Accordingly, we do not express an opinion or provide any assurance on such information.

The accompanying Other Financial Information on pages 30-32 is presented for purpose of additional analysis and are not required parts of the financial statements. The Other Financial Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures. The additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Financial Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 21, 2023 on our consideration of the Ava R-I School District's internal control over financial reporting and on our test of their compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing. The purpose of the report is not to provide an opinion on the effectiveness of Ava R-I School District's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ava R-I School District's internal control over financial reporting and compliance.



Ava, Missouri
December 21, 2023

**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING, COMPLIANCE, AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

To The Board of Education
Ava R-I School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Ava R-I School District as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statements, except for NOTE III which was audited by other auditors. These collectively comprise Ava R-I School District's basic financial statements. We issued our report on the financial statements dated December 21, 2023.

Our report on the financial statements includes a reference to other auditors who audited NOTE III Employee Retirement Plans. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

We considered Ava R-I School District's internal control over financial reporting (internal control) in planning and performing our audit of the financial statements. The purpose for our consideration of internal control was to determine audit procedures that are appropriate in the circumstances which would provide evidence required for expressing our opinions on the financial statements. Our consideration of internal control was not for the purpose of expressing an opinion on the effectiveness of Ava R-I School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Ava R-I School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control that creates a reasonable possibility a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, material weaknesses or significant deficiencies may exist that were not identified during our audit. We identified a deficiency in internal control we consider to be a material weakness which is described in the accompanying Schedule of Findings and Questioned Costs referenced as Finding 2023-1 on page 6.

Compliance and Other Matters

We performed tests of Ava R-I School District's compliance with certain provisions of laws, regulations, contracts, and grant agreements as part of obtaining reasonable assurance about whether the financial statements are free from material misstatement. Noncompliance with the provisions tested could have a direct and material effect on the determination of financial statement amounts. Providing an opinion on compliance with those provisions was not an objective of our audit. Accordingly, we do not express such an opinion. The results of our tests disclosed no instances noncompliance or other matters required to be reported under *Government Auditing Standards*.

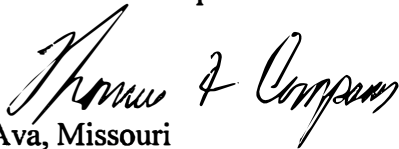
We noted certain other matters we reported to management of Ava R-I School District in a separate letter dated December 21, 2023.

Ava R-I School District's Response to the Audit Finding

Ava R-I School District's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs on page 7. The response was not subjected to the auditing procedures applied in our audit of the financial statements. Accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing. The purpose is not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Ava, Missouri
December 21, 2023

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF AUDITOR’S RESULTS

- a. Unmodified opinion issued on the financial statements prepared in accordance with the modified cash basis of accounting.
- b. One material weaknesses disclosed during the audit of the financial statements was reported in the Report on Internal Control over Financial Reporting, Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- c. No noncompliance matters material to the financial statements.
- d. One material weaknesses identified in internal control over compliance for major federal programs.
- e. Modified and unmodified opinions issued on compliance for major federal programs.
- f. Two audit findings required to be reported in accordance with Section 2 CFR 200.516 (a).
- g. Major federal programs:

Education Stabilization Fund	84.425
Special Education Cluster	84.027
	84.173
- h. Dollar threshold used to distinguish between Type A and Type B programs is \$750,000.
- i. Auditee did not qualify as a low-risk auditee.
- j. Ava R-I School District did not elect to use the 10% de minimis indirect cost rate.

II. FINDINGS - FINANCIAL STATEMENT AUDIT

Finding 2023-1 – Internal Control

Condition: The accounting function lacks segregations of duties and responsibilities in the payroll, expenditures, receipts, and reporting cycles. The bookkeepers’ responsibilities include recording and reporting of financial data.

Questioned Cost: Unknown

Effect: Increases risk misstatements to the financial statements could occur and not be prevented or detected and corrected on a timely basis.

Cause: Insufficient number of personnel in the accounting function to provide segregations of duties required for effective internal controls.

Recommendation: Management should routinely review accounting and financial data to provide additional safeguards to timely detect and correct misstatements. The District should evaluate the implementation of additional segregations of duties in the accounting function.

Management's Response: Budget constraints limit the application of segregation of duties in the accounting function. The District will evaluate additional segregation of duties in the accounting function. Management will routinely review accounting information.

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding 2023-2 – Compliance over Major Federal Programs

Compliance Requirement: Wage Rate Requirements

Program: Education Stabilization Fund

CFDA Number: 84.425

Criteria: OMB Uniform Guidance Compliance Supplement Section 4-20.001 requires all laborers and mechanics employed by contractors or subcontractors who work on construction contracts in excess of \$2,000 financed by Federal assistance funds must be paid wages not less than those established for the locality of the project by the Department of Labor.

Condition: The District did not provide certified payroll reports from contractors for the HVAC project.

Questioned Cost: Unknown

Cause: The District did not require contractors to prepare and provide certified payroll reports to ensure compliance with prevailing wage rates for the locality.

Effect: The District could be held liable by contractor employees for any wage amounts paid that were less than the prevailing wage rate for the locality.

Questioned Cost: Unknown

Recommendation: The District should request and retain certified payroll reports from contractors for the HVAC project. The District should determine if the prevailing wage rate was paid to the contractor employees. The District should consult legal counsel if underpayments are discovered.

Managements Views: Managements views and Corrective Action plan are included at the end of this report.

Finding 2023-3 – Internal Control over Major Federal Program Compliance

Internal Control: Wage Rate Requirements Compliance

Program: Education Stabilization Fund

CFDA Number: 84.425

Criteria: OMB Uniform Guidance requires the District to establish and maintain effective internal controls to ensure compliance with Wage Rate Requirements.

Condition: Certified payroll reports were not obtained from contractors working on the Federally funded HVAC project.

Questioned Cost: Unknown

Cause: The District did not have policies and procedures for verifying and monitoring Wage Rate Requirements compliance.

Recommendation: The District should review the policies and procedures for Wage Rate Requirements for Federally funded projects. The District should ensure policies require contracts on Federally funded projects stipulate prevailing wage payments to employees as a requirement. The District should implement policies requiring certified payroll reports be provided by contractors to the District. The District should implement procedures to verify contractor compliance with Wage Rate Requirements.

Management's Views: Management's Views and Corrective Action Plan are included at the end of this report.

**AVA R-I SCHOOL DISTRICT
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
JUNE 30, 2023**

ASSETS

Pooled Cash	\$ 8,409,350
Non-Pooled Investments	137,585

TOTAL ASSETS	<u>8,546,935</u>
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NET POSITION

Restricted for:	
Student Scholarships	67,311
Education Stabilization Funds	9,267
Unrestricted	8,470,357

TOTAL NET POSITION	<u>\$ 8,546,935</u>
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The accompanying Notes to Financial Statements are an integral part of this statement.

AVA R-I SCHOOL DISTRICT
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Cash</u> <u>Disbursements</u>	<u>Program Cash Receipts</u> <u>Charges</u> <u>for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contrib.</u>	<u>Capital</u> <u>Grants</u>	<u>Net</u> <u>(Disbursements)</u> <u>Receipts and</u> <u>Changes in</u> <u>Net Assets</u>
Governmental activities:					
Instructional services	\$ 6,950,930	\$ 498,136	\$ 2,585,983	\$ 23,184	\$ (3,843,627)
Student services	1,399,241	9,507	363,441		(1,026,293)
Instructional staff support	270,457		318,190		47,733
Building administration	711,405		3,060		(708,345)
Genl admin¢ral serv	1,111,425	7,877	11,075		(1,092,473)
Operation of plant	1,604,680	19,359	191,695		(1,393,626)
Transportation	924,544		562,362		(362,182)
Food service	857,026	125,967	763,517		32,458
Community services	612,285	13,190	322,243		(276,852)
Facilities acq & constr	1,329,534			1,285,698	(43,836)
Debt Services					
Principal	402,136				(402,136)
Interest	46,754				(46,754)
Fees	1,590				(1,590)
Net program (disb) receipts	<u>16,222,007</u>	<u>674,036</u>	<u>5,121,566</u>	<u>1,308,882</u>	<u>(9,117,523)</u>
General receipts:					
Local					
Property taxes					3,265,111
Sales taxes					1,818,039
Other local					119,074
County					98,787
State					
Basic formula - State Monies					5,278,020
Basic formula - Classroom Trust Fund					540,432
Investment income					312,669
Total general receipts					<u>11,432,132</u>
Special Item					
Sale of Surplus Property					7,954
Total Special Item					<u>7,954</u>
Increase in net position					2,322,563
Net Position-Beginning of year					6,195,551
Prior Period Adjustment					28,824
Net Position-Ending of year					<u>\$ 8,546,938</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**AVA R-I SCHOOL DISTRICT
STATEMENT OF MODIFIED CASH BASIS ASSETS AND
FUND BALANCES - GOVERNMENTAL FUNDS
JUNE 30, 2023**

	GOVERNMENTAL FUND TYPES			
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Capital Projects Fund	Total Memorandum Only 6/30/2023
ASSETS:				
Pooled Cash	\$ 5,685,096	\$ 60,039	\$ 2,664,216	\$ 8,409,351
Non-Pooled Investments	137,585			137,585
TOTAL ASSETS	5,822,681	60,039	2,664,216	8,546,936
FUND BALANCES:				
Restricted-Student Scholarships	67,311			67,311
Restricted-Education Stabilization Funds		9,267		9,267
Assigned-Student Activities	340,896			340,896
Assigned-Capital Outlay			2,664,216	2,664,216
Assigned-Certificated Employee Costs		50,772		50,772
Unassigned	5,414,474			5,414,474
TOTAL FUND BALANCES	\$ 5,822,681	\$ 60,039	\$ 2,664,216	\$ 8,546,936

The accompanying Notes to Financial Statements are an integral part of this statement.

AVA R-I SCHOOL DISTRICT
STATEMENT OF MODIFIED CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN MODIFIED CASH BASIS FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General (Incidental) Fund	Special Revenue (Teachers') Fund	Capital Projects Fund	Total Memorandum Only 6/30/2023
REVENUES:				
Local	\$ 5,163,501	\$ 683,079	\$ 102,936	\$ 5,949,517
County	51,511	47,276		98,787
State	1,977,752	4,306,842	481,778	6,766,372
Federal	1,544,367	2,367,869	1,308,882	5,221,118
Investment income	198,408	47,692	66,569	312,669
Rec'd other districts		188,151		188,151
Other	7,954			7,954
Total Revenues	8,943,493	7,640,909	1,960,165	18,544,567
EXPENDITURES:				
Instruction	862,372	6,061,653	26,905	6,950,930
Student services	897,302	501,939		1,399,241
Instructional staff support	39,713	230,744		270,457
Building administration	206,254	505,151		711,405
Genl admin & central serv	732,502	378,494	428	1,111,424
Operation of plant	1,434,406		170,274	1,604,680
Transportation	924,544			924,544
Food service	841,090		15,936	857,026
Community services	230,381	381,904		612,285
Facilities acq. & constr			1,329,534	1,329,534
Debt services:				
Principal			402,136	402,136
Interest			46,754	46,754
Fees			1,590	1,590
Total Expenditures	6,168,564	8,059,885	1,993,557	16,222,006
REVENUES OVER (UNDER)				
EXPENDITURES	2,774,929	(418,976)	(33,392)	2,322,560
FUND BALANCES,				
BEGINNING OF YEAR	3,606,743	479,015	2,109,793	6,195,551
PRIOR PERIOD				
ADJUSTMENT	28,824			28,824
TRANSFERS IN (OUT)	(587,814)		587,814	
FUND BALANCES,				
END OF YEAR	\$ 5,822,682	\$ 60,039	\$ 2,664,215	\$ 8,546,935

The accompanying Notes to Financial Statements are an integral part of this statement.

**AVA R-I SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

I.A. INTRODUCTION

The accounting and reporting framework and significant accounting principles and practices of Ava R-I School District are discussed in subsequent sections of this note. The remainder of the notes provide explanations and required disclosures for the financial status and activities for the fiscal year ended June 30, 2023.

The financial statements are presented using the modified cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). The financial statements apply generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements relevant to the modified cash basis of accounting.

I.B. FINANCIAL REPORTING ENTITY – BASIS OF PRESENTATION

I.B.1. COMPONENT UNITS

The Ava R-I School District is a public school district with seven publicly elected school board members. The financial statements are presented for the primary government. The reporting entity includes the governing board and any other organizations for which oversight responsibility is exercised.

Management has developed criteria to determine if other entities with activities which benefit the District, including joint agreements which serve pupils from numerous districts, should be included within the financial reporting entity. The criteria includes, but is not limited to, the level of oversight responsibility exercised by the district (which includes financial dependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Management has determined no other organization meets this criteria. Therefore, no other entity is included in the financial statements.

I.B.2. GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The government-wide financial statements are the Statement of Net Position -Modified Cash Basis and the Statement of Activities – Modified Cash Basis. These financial statements present information of the District as a whole. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The Statement of Activities – Modified Cash Basis presents the expenses by function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities. It may include portions of a fund or summarize more than one fund to capture expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which are fees and other charges to users of the district's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues may be subject to externally imposed restrictions to specific program uses. Taxes and other revenue sources not designated or restricted to specific functions are presented as general revenues.

Fund Financial Statements

Fund financial statements are presented for the governmental funds. Major individual governmental funds are presented separately. Funds presented as a major fund which do not meet the major fund criteria of GASB Statements No. 34 and 37 are particularly important to the intended users of the financial statements. Each fund is accounted for with a separate set of self-balancing accounts consisting of assets, fund equity, revenues, and expenditures. Resources are allocated to and accounted for in specific funds based upon the spending purpose and means by which spending activities are controlled. The following are the major funds.

Governmental Funds:

General (Incidental) Fund: Accounts for the general activities, including student activities and food service, which are not designated in a separate fund.

Special Revenue (Teachers') Fund: Accounts for expenditures for certificated employee involved in administration and instruction and revenues restricted or assigned for payment of teacher and administrator salaries and benefits.

Capital Projects (Building) Fund: Accounts for receipt and disbursement of funds for acquisition and construction of capital assets and lease/purchase obligations.

I.B.3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement focus is a term used to describe “how” transactions are recorded. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

The government-wide financial statements present data using the current financial resources measurement focus and the modified cash basis of accounting. Internal activity (between or within funds) is eliminated from the government – wide financial statements. Revenues are recorded when cash is received. Expenses are recorded when cash is disbursed.

Governmental fund financial statements present data using the current financial resources measurement focus and the modified cash basis of accounting. Revenues are recognized when cash is received. Expenditures are recorded when cash is disbursed. Internal activity between funds, such as transfers, is presented in the fund financial statements.

Only current financial assets and net position or fund balances are presented using the “current financial resources” measurement focus. The operating statements present sources and uses of current financial resources during a given period.

Total Columns on Combined Statements

The "Totals (Memorandum Only)" columns are presented to facilitate financial analysis. They do not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America.

I.C. ASSETS, FUND BALANCE, PENSION PLANS

I.C.1. CASH AND INVESTMENTS

The District maintains a cash pool for the General, Teachers, and Capital Projects Funds of the primary government. Each fund’s portion of the pool is displayed in the Statement of Modified Cash Basis Assets and Fund Balances as “pooled cash.” Cash deposits are reported at carrying amount which reasonably estimates fair value.

Non-Pooled investments are separately held and presented in the respective fund financial statements as “non-pooled investments.” Investments consist of certificates of deposit with maturities greater than three months. These are reported at cost. Management intends to hold the investments to maturity.

I.C.2. CAPITAL ASSETS AND DEPRECIATION

Capital assets costs are recorded as current expenditures when incurred. Capital assets, accumulated depreciation and depreciation expense are not presented in the government wide or fund financial statements, in accordance with the modified cash basis presentation.

I.C.3. FUND BALANCE

The governmental fund financial statements present restricted fund balance for amounts not available for appropriation or legally restricted for specified purposes. The General Fund presents restricted fund balance for student scholarships in the amount of \$67,311 which result from unexpended donor restricted donations. The Teachers Fund presents restricted fund balance for Education Stabilization Funds in the amount of \$9,267 which represents the unexpended balance of these grant funds.

The Statement of Modified Cash Basis Assets and Fund Balances-Governmental Funds presents assigned and unassigned fund balances in the governmental funds. In accordance with Missouri State Statute, Missouri Department of Elementary and Secondary regulation, and school board policy, the fund balance of the Capital Projects Fund has been assigned for future capital outlay expenditures (including acquisition and improvement costs of equipment, furnishings, land, buildings, vehicles, and buses). The residual fund balance of the Teachers Fund has been assigned for certificated employee salary and benefit costs. The General Fund presents assigned fund balance in the amount of \$340,896 for Student Activity account balances. The residual fund balance of the General Fund is unassigned.

District policy requires first the use of restricted, then assigned, and lastly unassigned funds for eligible expenditures, when funds are available.

I.C.4. PENSION PLANS

Financial reporting information pertaining to the district's participation in the Public School Retirement System of Missouri ("PSRS") and Public Education Employee Retirement System of Missouri ("PEERS") is prepared in accordance with Governmental Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended relevant to the modified cash basis of accounting.

The financial statements are presented using the modified cash basis of accounting. Employer pension contribution expenses are recognized when paid. The District has not presented its proportionate share of the net plan pension liability in the financial statements in accordance with the modified cash basis presentation.

II. DETAILED NOTES ON FUNDS

II.A. ASSETS

II.A.1. DEPOSITS AND INVESTMENTS

Deposits

Custodial Credit Risk for deposits is the risk in the event of bank failure, deposits may not be returned. District policy requires deposits to be secured by Federal Deposit Insurance Corporation insurance (FDIC). Deposited funds may be invested in certificates of deposit in institutions with an established record of fiscal health and service. The School Board approves and designates an authorized depository institution based on evaluation of solicited responses and certifications.

District deposits are insured by FDIC insurance.

Investments

Investments consist of certificates of deposit with maturities in excess of three months. These investments are FDIC insured.

District Policy

Credit Risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations. Investing activities are managed under the custody of district treasurer. Investing is performed in accordance with investment policies adopted by the school board complying with state statutes. District funds may be invested in collateralized or insured certificates of deposit and other evidences of deposits at banks, savings banks, savings and loan associations, and credit unions when secured by appropriate collateral.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer.

II.A.2. CAPITAL ASSETS

Capital asset costs are presented as current expenditures in the government-wide Statement of Activities–Modified Cash Basis and the Capital Projects Fund Statement of Modified Cash Receipts, Disbursements and Changes in Modified Cash Basis Fund Balances in the governmental fund financial statements in accordance with the modified cash basis presentation.

II.A.2. RESTRICTED NET POSITION

The District has presented restricted net position in the amount of \$67,311 for student scholarships and \$9,267 for Education Stabilization Funds.

II.B. LIABILITIES

II.B.1. LEASE COMMITMENTS

Capital Lease

The outstanding lease purchase agreements include a fourteen-year lease acquired in 2013 for \$3,820,000 for building renovations with interest rates varying from 2.625% to 3% on the outstanding principal balance of \$1,280,000. The District entered a ten year lease in 2015 for HVAC renovations for \$600,000 with interest at 2.58% on an outstanding principal balance of \$131,898.

The payment requirements for the capital leases to maturity are:

Year Ending	<u>Governmental Activities.</u>	
	<u>Capital Lease</u>	
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>
2024	375,068	35,010
2025	381,788	24,889
2026	325,000	14,572
2027	<u>330,000</u>	<u>4,950</u>
Total	<u>\$ 1,411,856</u>	<u>\$ 79,421</u>

Principal and interest payments on capital leases are presented as current expenditures in the government wide Statement of Activities-Modified Cash Basis and the Capital Projects Fund Statement of Modified Cash Basis Receipts, Disbursements, and Changes in Modified Cash Basis Fund Balance in accordance with the modified cash basis of accounting.

Capital lease activity for the fiscal year:

	<u>Balance</u> <u>7/1/22</u>	<u>Amount</u> <u>Borrowed</u>	<u>Amount</u> <u>Repaid</u>	<u>Balance</u> <u>6/30/23</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Primary Government					
Governmental Activities					
Building Renovations	\$ 1,580,000	\$ -0-	\$300,000	\$ 1,280,000	\$ 310,000
HVAC Renovations	<u>195,261</u>	<u>-0-</u>	<u>63,363</u>	<u>131,898</u>	<u>65,068</u>
Total	<u>\$ 1,775,261</u>	<u>\$ -0-</u>	<u>\$363,363</u>	<u>\$ 1,411,898</u>	<u>\$ 375,068</u>

II.B.2 LONG-TERM DEBT

Loans

The District acquired a ten year loan agreement with Missouri Health and Educational Facilities Authority in 2015 in the principal amount of \$400,000 with interest at 2.38%. The proceeds of the loan were used to finance renovations for district facilities.

Principal and interest payments on the loan are presented as current expenditures in the government-wide Statement of Activities-Modified Cash Basis and the Capital Projects Fund in the Statement of Cash Receipts, Disbursements, and Changes in Modified Cash Basis Fund Balance in the governmental fund financial statements in accordance with the modified cash basis presentation.

Changes In Long-Term Debt

Long-term debt activity for the fiscal year is:

<u>Primary Government</u> <u>Governmental Activities</u>	<u>Balance</u> <u>July 1,</u> <u>2022</u>	<u>Issues</u>	<u>Retired</u>	<u>Balance</u> <u>June 30,</u> <u>2023</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
HELP Loan	<u>\$ 130,126</u>	<u>\$ -0-</u>	<u>\$ 38,773</u>	<u>\$ 91,353</u>	<u>\$ 43,281</u>

Debt Service Requirements to Maturity

Debt requirements to maturity are as follows:

Primary Government Governmental Activities

<u>Year Ending</u> <u>June 30 ,</u>	<u>Principal</u>	<u>Loans</u> <u>Interest</u>
2024	43,281	1,704
2025	44,330	663
2026	<u>3,742</u>	<u>7</u>
Total	<u>\$ 91,353</u>	<u>\$ 2,374</u>

Legal Bond Debt Margin

The Missouri Constitution limits the outstanding amount of authorized general obligation bonds to 15 percent of the assessed valuation of property within the taxing authority of the District. The legal bond debt margin at June 30, 2023 is:

Constitution debt limit	\$ 17,875,973
General obligation bonds payable	-0-
Amount available in Debt Service Fund	<u>-0-</u>
Legal General Obligation Bond Debt Margin	<u>\$ 17,875,973</u>

II.C. TRANSFERS WITHIN THE REPORTING ENTITY

Transfers within the District are substantially for the purposes of subsidizing operating functions and funding capital projects and asset acquisitions. Resources are accumulated in specific funds to support and simplify administration of various projects and programs.

Transfers are eliminated from the government-wide Statement of Activities-Modified Cash Basis. Transfers are presented in the Statement of Modified Cash Receipts, Disbursements, and Changes in Modified Cash Basis Fund Balances-Governmental Funds.

The District made a 7% xSATxWADA of \$587,814 from the General Fund to the Capital Projects Fund to provide funding for future capital expenditures.

The following schedule presents transfers within the District for fiscal year ended June 30, 2023:

<u>Transfers from</u> <u>Primary Government</u> <u>Governmental Activities</u> <u>General Fund</u>	<u>Transfers to</u> <u>Governmental Activities</u> <u>Major Governmental Funds</u> <u>Capital Projects Fund</u>
<u>\$587,814</u>	<u>\$587,814</u>

II.D. REVENUES AND EXPENDITURES

II.D.1. TAXES, ASSESSED VALUATION, AND PROPERTY TAX LEVY RATE

Taxes

Property taxes are levied on November 1 and payable by December 31. Property taxes levied attach as an enforceable lien on real property on January 1. Douglas, Christian, Wright, and Ozark County governments assess and collect property taxes levied by the District.

Sales Tax revenues collected by the State of Missouri are remitted to the District based on eligible pupil data.

Assessed Valuation

Assessed valuation of tangible taxable property within the taxing authority of the District for the 2022 tax year for the purpose of local taxation was:

Residential	\$ 59,815,520
Agricultural	4,708,410
Commercial	17,934,626
Personal	<u>36,714,596</u>
Total	<u>\$ 119,173,152</u>

Property Tax Levy Rate

The property tax levy rate per \$100 of assessed valuation of tangible taxable property for the 2022 tax year for the purpose of local taxation was:

	<u>Unadjusted</u>	<u>Adjusted</u>
General	\$ 2.75	\$ 2.75
Teachers	-0-	-0-
Capital Projects	<u>-0-</u>	<u>-0-</u>
Total	<u>\$ 2.75</u>	<u>\$ 2.75</u>

Current and delinquent property tax receipts during the fiscal year aggregated 99.63 percent of the 2022 tax year assessment.

II.D.2. COMPENSATED ABSENCES COMPENSATION

Compensation for employee vacation time, personal days, and sick leave are presented as expenditures in the year paid. Unused accrued amounts vested in the employee are payable upon termination.

II.D.3. TEACHERS' SALARIES

Payroll checks written and dated in June for the July and August 2023 teachers and administrators payroll from 2022-23 contracts are included in the financial statements as an expenditure paid in the month of June. This practice has been consistently followed in previous years.

III. EMPLOYEE RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certificated employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of PSRS, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the State of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989. The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to

contribute to Social Security comes under the requirements of Section 169.070 (9) RSMo, known as the “2/3’s statute.” PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members’ benefits are further calculated at two-thirds the normal benefit amount.

PEERS is a mandatory cost-sharing multiple employer retirement system for all non-certificated public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work 20 or more hours per week on a regular basis and who are not a contributing member of the Public School Retirement System of Missouri (PSRS) must contribute to PEERS. Employees of PSRS who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an Act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600 – 169.715 and Sections 169.560 – 169.595 RSMo. The statutes place responsibility for the operation of PEERS on the Board of Trustees of the Public School Retirement System of Missouri.

Benefits Provided. PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of 5 years of service, (b) have 30 years of service, or (c) qualify for benefits under the “Rule of 80” (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the “Rule of 80” but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

PEERS is a defined benefit plan providing retirement, disability and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of 5 years of service, (b) have 30 years of service, or (c) qualify for benefits under the “Rule of 80” (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 1.61% benefit factor. Members qualifying for the “Rule of 80” or “30-and-out” are entitled to an additional temporary .8% benefit multiplier until reaching minimum Social Security age (currently age 62). Actuarially age-reduced retirement benefits are available with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the “Rule of 80” but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

Summary Plan Descriptions detailing the provisions of the plans can be found on the Systems' website at www.psr-peers.org.

Cost-of-Living Adjustments ("COLA"). The Board of Trustees has established a policy of providing COLAs to both PSRS and PEERS members as follows:

If the June to June change in the Consumer Price Index for all Urban Consumers (CPI-U) is less than 2% for consecutive one-year periods, a cost-of-living increase of 2% will be granted when the cumulative increase is equal to or greater than 2%, at which point the cumulative increase in the CPI-U will be reset to zero. For the following year, the starting CPI-U will be based on the June value immediately preceding the January 1 at which the 2% cost-of-living increase is granted.

If the June to June change in the CPI-U is greater than or equal to 2%, but less than 5%, a cost-of-living increase of 2% will be granted.

If the June to June change in the CPI-U is greater than or equal to 5%, a cost-of-living increase of 5% will be granted.

If the CPI-U decreases, no COLA is provided.

For any PSRS member retiring on or after July 1, 2001, such adjustments commence on the second January after commencement of benefits and occur annually thereafter. For PEERS member, such adjustments commence on the fourth January after commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

Contributions, PSRS members were required to contribute 14.5% of their annual covered salary and benefits during fiscal years 2021, 2022, and 2023. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay.

PEERS members were required to contribute 6.86% of their annual covered salary and benefits during fiscal years 2021, 2022, and 2023. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The district's contributions to PSRS and PEERS were \$898,608 and \$158,859, respectively, for the fiscal year ended June 30, 2023.

Pension Liabilities and Pension Expense

At June 30, 2023, the district's unrecorded pension liability is \$9,025,818 for its proportionate share of PSRS' net pension liability and \$936,391 for its proportionate share of PEERS' net pension liability. In total the district's unrecorded net pension liability is \$9,962,208. The net pension liability for the plans in total was measured as of June 30, 2022, and determined by an actuarial valuation as of that date. The district's proportionate share of the total net pension liability was based on the ratio of its actual contributions paid to PSRS and PEERS of \$890,974 and \$148,323, respectively, for the year ended June 30, 2022, relative to the actual contributions of \$763,765,597 for PSRS and \$133,912,935 for PEERS from all participating employers. At June 30, 2022, the district's proportionate share was 0.1167% for PSRS and 0.1108% for PEERS.

For the fiscal year ended June 30, 2023, the district recognized a pension expense of \$897,613 for PSRS and \$163,093 for PEERS.

IV. RISK MANAGEMENT

The District can be exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District mitigates risk by obtaining insurance coverage for comprehensive property, casualty, liability, and workers compensation from commercial insurance companies. The District also manages risk through employee education and prevention programs. There was no significant reductions in insurance coverages from the previous year.

V. CONTINGENCIES

V.A. CLAIMS AND LITIGATION

The District can be exposed to potential litigation in the course of business. The District is currently the defendant to a lawsuit brought by a former employee claiming violation of First Amendment Rights. Management feels this claim has no basis and will vigorously defend the claim

V.B. FEDERAL AND STATE GRANTS

The District receives federal and state grants for specific purposes which can be subject to review and audit by the granting agency. The reviews and audits could result in required reimbursements by the District or withholding of future grant funds for noncompliance with terms of the grants.

V.I. SUBSEQUENT EVENTS

In accordance with FASB accounting Codification Topic 855, Subsequent Events, Ava R-I School District has evaluated subsequent events through December 31, 2023 which is the date these financial statements were available to be issued. No events requiring recognition or disclosure in the financial statements were identified.

V.II. POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note III, the District makes available post-retirement healthcare benefits to all employees who retire from the District. Participation by retirees in the District health plan is subject to terms and conditions set forth in the Board policy. The cost of the coverage is charged to the retiree at a blended rate for all employees. The District has not made a formal evaluation or projection on the future cost of the existing health care benefit plan in relation to retirees.

V.III. TAX ABATEMENTS

As of June 30, 2023, the District did not provide tax abatements to any business. The District's taxes received had not been reduced by agreements entered into by other governments.

IX. PRIOR PERIOD ADJUSTMENT

The Statement of Activities presents a prior period adjustment of \$28,824 restating net position at June 30, 2022 from \$6,195,551 to \$6,224,375. The Statement of Modified Cash Receipts, Disbursements, and Changes in Modified Cash Basis Fund Balances-Governmental Funds presents the prior period adjustment in the General Fund restating fund balance at June 30, 2022 from \$3,606,743 to \$3,635,567. The adjustments result from current year refunds of expenditures paid and recorded in a prior year.

SUPPLEMENTAL INFORMATION

**AVA R-I SCHOOL DISTRICT
STATEMENT OF MODIFIED CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN MODIFIED CASH BASIS FUND BALANCES -
BUDGET AND ACTUAL GENERAL (INCIDENTAL) FUND
FOR THE YEAR ENDED JUNE 30, 2023**

(UNAUDITED)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Revised Budget to Actual Variance</u>
REVENUES:				
Local	\$ 4,535,615	\$ 5,163,501	\$ 5,163,501	\$
County	59,500	51,511	51,511	
State	714,929	1,977,752	1,977,752	
Federal	953,204	1,544,367	1,544,367	
Investment income	12,000	198,408	198,408	
Received from other districts				
Other	200	7,954	7,954	
Total Revenues	<u>6,275,448</u>	<u>8,943,493</u>	<u>8,943,493</u>	
EXPENDITURES:				
Instruction	912,031	862,372	862,372	
Student services	481,930	897,302	897,302	
Instructional staff support	83,413	39,713	39,713	
Building administration	226,880	206,254	206,254	
Genl admin & central serv	475,789	732,502	732,502	
Operation of plant	1,390,178	1,434,406	1,434,406	
Transportation	939,272	924,544	924,544	
Food service	919,869	841,090	841,090	
Community services	348,583	230,381	230,381	
Facilities acq.				
Debt services:				
Principal				
Interest				
Other				
Total Expenditures	<u>5,777,945</u>	<u>6,168,564</u>	<u>6,168,564</u>	
REVENUES OVER (UNDER) EXPENDITURES	497,503	2,774,929	2,774,929	
FUND BALANCES, BEGINNING OF YEAR	3,606,743	3,606,743	3,606,743	
PRIOR PERIOD ADJUSTMENT	250	28,824	28,824	
TRANSFERS IN (OUT)		(587,814)	(587,814)	
FUND BALANCES, END OF YEAR	<u>\$ 4,104,496</u>	<u>\$ 5,822,682</u>	<u>\$ 5,822,682</u>	<u>\$</u>

**AVA R-I SCHOOL DISTRICT
STATEMENT OF MODIFIED CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN MODIFIED CASH BASIS FUND BALANCES -
BUDGET AND ACTUAL SPECIAL REVENUE (TEACHERS') FUND
FOR THE YEAR ENDED JUNE 30, 2023**

(UNAUDITED)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Revised Budget to Actual Variance</u>
REVENUES:				
Local	\$ 1,068,798	\$ 683,079	\$ 683,079	
County	30,000	47,276	47,276	
State	5,706,996	4,306,842	4,306,842	
Federal	965,629	2,367,869	2,367,869	
Investment income	2,000	47,692	47,692	
Received from other districts	230,000	188,151	188,151	
Sale of other property				
Total Revenues	<u>8,003,423</u>	<u>7,640,909</u>	<u>7,640,909</u>	
EXPENDITURES:				
Instruction	5,850,491	6,061,653	6,061,653	
Student services	739,268	501,939	501,939	
Instructional staff support	218,046	230,744	230,744	
Building administration	484,149	505,151	505,151	
Genl admin & central serv	452,714	378,494	378,494	
Transportation				
Food service				
Community services	440,217			
Facilities acq.		381,904	381,904	
Debt services:				
Principal				
Interest				
Other				
Total Expenditures	<u>8,184,885</u>	<u>8,059,885</u>	<u>8,059,885</u>	
REVENUES OVER (UNDER) EXPENDITURES	(181,462)	(418,976)	(418,976)	
FUND BALANCES, BEGINNING OF YEAR	479,015	479,015	479,015	
TRANSFERS IN				
FUND BALANCES, END OF YEAR	<u>\$ 297,553</u>	<u>\$ 60,039</u>	<u>\$ 60,039</u>	

**AVA R-I SCHOOL DISTRICT
STATEMENT OF MODIFIED CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN MODIFIED CASH BASIS FUND BALANCES -
BUDGET AND ACTUAL CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2023**

(UNAUDITED)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Revised Budget to Actual Variance</u>
REVENUES:				
Local	\$ 97,100	\$ 102,936	\$ 102,936	\$
County				
State	1,821	481,778	481,778	
Federal	1,515,075	1,308,882	1,308,882	
Investment income	4,770	66,569	66,569	
Received from other districts				
Other				
Total Revenues	<u>1,618,766</u>	<u>1,960,165</u>	<u>1,960,165</u>	
EXPENDITURES:				
Instruction	13,000	26,905	26,905	
Student services				
Instructional staff support				
Building administration				
Genl admin & central serv	7,000	428	428	
Operation of plant	70,000	170,274	170,274	
Transportation				
Food service	20,000	15,936	15,936	
Community services				
Facilities acq.	1,011,000	1,329,534	1,329,534	
Debt services:				
Principal	385,575	402,136	402,136	
Interest	67,044	46,754	46,754	
Fees	2,500	1,590	1,590	
Total Expenditures	<u>1,576,119</u>	<u>1,993,557</u>	<u>1,993,557</u>	
REVENUES OVER (UNDER) EXPENDITURES	42,647	(33,392)	(33,392)	
FUND BALANCES, BEGINNING OF YEAR	2,109,793	2,109,793	2,109,793	
PRIOR PERIOD ADJUSTMENT				
TRANSFERS IN		587,814	587,814	
FUND BALANCES, END OF YEAR	<u>\$ 2,152,440</u>	<u>\$ 2,664,215</u>	<u>\$ 2,664,215</u>	<u>\$</u>

OTHER FINANCIAL INFORMATION

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF REVENUE BY SOURCE
FOR THE YEAR ENDED JUNE 30, 2023**

	General (Incidental) Fund	Special Rev (Teachers') Fund	Capital Projects Fund	Total (Memorandum Only) June 30, 2023
LOCAL:				
Property taxes	\$ 3,265,111			\$ 3,265,111
Sales taxes	1,136,274	681,765		1,818,039
Financial institution tax			17,098	17,098
M & M Surtax			85,718	85,718
In lieu of tax			119	119
Earnings on investment	198,408	47,692	66,569	312,669
Food service	125,967			125,967
Student activities	22,806			22,806
Bookstore sales	41,951			41,951
Revenue from enterprise activities	4,842			4,842
Other pupil activity income	245,229			245,229
Community service	13,190			13,190
Gifts	68,906			68,906
Rentals	19,359			19,359
Other local	219,866	1,314		221,180
Total Local	<u>5,361,909</u>	<u>730,771</u>	<u>169,504</u>	<u>6,262,184</u>
COUNTY:				
Fines, escheats, etc.		47,276		47,276
State assessed utilities	45,294			45,294
Federal properties	6,217			6,217
Total County	<u>51,511</u>	<u>47,276</u>		<u>98,787</u>
STATE:				
Basic formula-state monies	1,332,806	3,998,417		5,331,223
Transportation	562,110			562,110
Early childhood spec. ed.		58,338		58,338
Career ladder		91,200		91,200
Basic formula classroom trust fund		58,654	481,778	540,432
Edctnal screening/PAT		31,617		31,617
Career education	6,734	9,499		16,233
Food service	3,220			3,220
Teacher baseline grant		45,228		45,228
High need fund-special eduction		13,887		13,887
Other state	72,883			72,883
Total State	<u>1,977,753</u>	<u>4,306,840</u>	<u>481,778</u>	<u>6,766,371</u>
FEDERAL:				
Medicaid	3,404	91,397		94,801
ARP-ESSER III	370,248	709,793	1,285,699	2,365,740
CRRSA-ESSER II	49,770	616,264		666,034
CARES- ESSER fund		9,267		9,267
Perkins basic grant, career education	38,941			38,941
IDEA grants	2,494	3,176		5,670
ARP-IDEA 611 entitlement	27,040	39,978		67,018
IDEA entitlement funds, Part B, IDEA	47,282	330,425		377,707
Early childhood spec. ed.	46,934			46,934
ARP-IDEA (ECSE)	4,793			4,793
National school lunch program	498,186			498,186
School breakfast program	261,910			261,910
Title I,ESEA	42,146	471,651		513,797
Title IV,A	28,748	13,011		41,759
Title II,A	43,024	26,974		69,998
Dept. of health food service program	49,766			49,766
Title V, Part B	1,282	9,192	21,909	32,383
Other federal	28,399	46,741	1,275	76,415
Total Federal	<u>1,544,367</u>	<u>2,367,869</u>	<u>1,308,883</u>	<u>5,221,118</u>
OTHER:				
Received from other districts		188,151		188,151
Sale of Surplus	7,954			7,954
Total Other	<u>7,954</u>	<u>188,151</u>	<u>-</u>	<u>196,105</u>
TOTAL REVENUES	<u>\$ 8,943,494</u>	<u>\$ 7,640,907</u>	<u>\$ 1,960,165</u>	<u>\$ 18,544,566</u>

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES BY OBJECT
YEAR ENDED JUNE 30, 2023**

	General (Incidental) Fund	Special Rev (Teachers') Fund	Capital Projects Fund	Total Memorandum Only
Salaries	\$ 1,863,334	\$ 6,337,304	\$	\$ 8,200,638
Employee benefits	507,050	1,701,602		2,208,652
Purchased services	1,936,442	20,979		1,957,421
Supplies	1,861,739			1,861,739
Capital outlay			1,543,077	1,543,077
Other objects			450,480	450,480
TOTAL	\$ 6,168,565	8,059,885	1,993,557	\$ 16,222,007

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF TRANSPORTATION COST
ELIGIBLE FOR STATE AID
YEAR ENDED JUNE 30, 2023**

	<u>Contracted</u>	<u>District Owned Disabled Trans</u>	<u>District Owned</u>	<u>Total</u>
Certificated salaries	\$	\$	\$ 6,941	\$ 6,941
Noncertified salaries		16,067	38,639	54,706
Employee benefits		1,518	8,174	9,692
Purchased services	791,335	2,199	19,139	812,673
Supplies		5,284	30,518	35,802
Depreciation			33,025	33,025
Total Allowable Costs	<u>\$ 791,335</u>	<u>\$ 25,068</u>	<u>\$ 136,436</u>	<u>\$ 952,839</u>
 Missouri state transportation aid				<u>\$ 562,110</u>
 Non-Allowable transportation cost				<u>\$ 4,729</u>

SUPPLEMENTARY STATE INFORMATION

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH STATE REQUIREMENTS

To the Board of Education
Ava R-I School District

Report on Compliance with Revised Statutes of the State of Missouri and Missouri Department of Elementary and Secondary Education Regulations

We have audited Ava R-I School District's compliance with compliance requirements as required by Revised Statutes of the State of Missouri and Missouri Department of Elementary and Secondary Education regulations. We have performed auditing procedures to test compliance with requirements governing budgets (Chapter 67, RSMo) and methods of maintaining pupil attendance and transportation records (Chapter 165.121.3(7)RSMo).

Management's Responsibility

Management is responsible for compliance with the requirements of laws of the State of Missouri and regulations of Missouri Department of Elementary and Secondary Education.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance based on our audit of the compliance requirements. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform our audit to obtain reasonable assurance about whether noncompliance occurred with the compliance requirements. An audit includes examining, on a test basis, evidence about Ava R-I School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

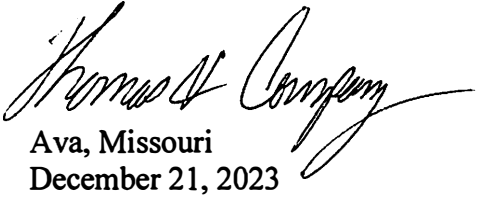
We believe our audit provides a reasonable basis for our opinion on compliance with these requirements. The audit does not provide a legal determination of Ava R-I School District's compliance with laws and regulations.

Opinion on Compliance with Budget Procedures and Methods of Maintaining Pupil Attendance and Transportation Records

In our opinion Ava R-I School District's budgetary and disbursement procedures were in compliance with the budgetary statute (Chapter 67 RSMo). It is also our opinion pupil attendance and transportation records are so maintained as to accurately disclose, in all material respects, the average daily attendance, resident membership on the last Wednesday of September, 2022, students eligible to receive free and reduced lunches on the last Wednesday of January 2023, average number of eligible and ineligible pupils transported on a regular basis, actual eligible and ineligible mileage data, and allowable cost for pupil transportation in compliance with state and administrative rules.

Intended Use of this Report

The report is intended for the information of management, Board of Education, others within the entity, and Missouri Department of Elementary and Secondary Education. This report is not intended for, nor should it be used by, other than the specified parties.



Ava, Missouri
December 21, 2023

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF SELECTED STATISTICS
FISCAL YEAR ENDED JUNE 30, 2023**

Type of audit performed: Yellow Book: ___ Single Audit: X .

1. Calendar (Sections 160.041, 171.029, 171.031, and 171.033 RSMo)

<u>School Code</u>	<u>Begin Grade</u>	<u>End Grade</u>	<u>½ Day</u>	<u>Half Day Indicator</u>	<u>Std Day</u>	<u># Days</u>	<u># Hours</u>
034-124	PK	PK	3.67	A		149	539.49
034-124	PK	PK	3.67	P		149	540.99
034-124	PK	PK			7.08	149	1050.75
034-124	K	4			7.33	149	1084.88
034-124	5	11			7.25	149	1071.48
034-124	12	12			7.75	147	1060.22

2. Attendance Hours

<u>School Code</u>	<u>Grade Level</u>	<u>Full-Time Hours</u>	<u>Part-Time Hours</u>	<u>Remedial Hours</u>	<u>Other Hours</u>	<u>Summer School Hours</u>	<u>Total Hours</u>
034-124	PK	20,554	440				20,994
034-124	K-4	472,786	83			26,010	498,879
034-124	5-11	684,840		383		19,608	704,831
034-124	12	93,844		5		6,551	100,400
Grand Total		<u>1,272,024</u>	<u>523</u>	<u>388</u>	<u>0</u>	<u>52,169</u>	<u>1,325,104</u>

3. September Membership

<u>School Code</u>	<u>Grade Level</u>	<u>Full-Time</u>	<u>Part-Time</u>	<u>Other</u>	<u>Total</u>
034-124	PK	29			29
034-124	K-4	470	.04		470.04
034-124	5-11	711			711
034-124	12	102			102
Grand Total		<u>1,312</u>	<u>.04</u>	<u>0</u>	<u>1,312.04</u>

4. Free and Reduced Priced Lunch FTE Count (Section 163.011(6), RSMo)

<u>School Code</u>	<u>Free Lunch</u>	<u>Reduced Lunch</u>	<u>Deseg In Free</u>	<u>Deseg In Reduced</u>	<u>Total</u>
034-124	555	190			745

5. Finance

- 5.1 The district school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported True
- 5.2 The district school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. True
- Sampling of records included those students receiving instruction in the following categories: Traditional Instruction (full and part-time students)
- 5.3 The district school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations. True
- 5.4 The district school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations. True
- 5.5 As required by Section 162.401 RSMo, the district has purchased a bond covering acts of the district treasurer up to a limit of: \$1,000,000
- 5.6 The district's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo. True
- 5.7 The District maintained a separate bank account for its Debt Service Fund in accordance with Section 108.180 and 165.011 RSMo. N/A
- 5.8 Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records. True
- 5.9 If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approve a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditures date for the projects to be undertaken. True
- 5.10 The district published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo. True

6.6 Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:

- Eligible Miles 215,371
- Ineligible Miles 43,363

6.7 Number of days the District operated the school transportation system during the regular school year. 149

All above “False” answers must be supported by a finding or management letter comment.

Finding #: N/A

Management Letter Comment #: N/A

SUPPLEMENTARY FEDERAL INFORMATION

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL
PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS IN ACCORDANCE WITH UNIFORM GUIDANCE**

To the Board of Education
Ava R-1 School District

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Ava R-1 School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Ava R-I School District's major federal programs for the year ended June 30, 2023. The Ava R-1 School District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs on page 6.

Qualified Opinion on Education Stabilization Fund Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion section of our report, The Ava R-1 School District's complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Education Stabilization Fund Program for the year ended June 30, 2023.

Unmodified Opinion of the Other Major Federal Program

In our opinion, the Ava R-I School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal program identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs for the year ended June 30, 2023.

Basis for Qualified Opinion and Unmodified Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under the Uniform Guidance is further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Ava R-1 School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinions on compliance for the major federal programs. Our audit does not provide a legal

determination of the Ava R-1 School District's compliance with the compliance requirements referred to above.

Matter(s) Giving Rise to Qualified Opinion on Education Stabilization Fund Program

As described in the accompanying Schedule of Findings and Questioned Costs, the Ava R-1 School District did not comply with requirements regarding CFDA 84.425 *Education Stabilization Fund* as described in findings number 2023-2 for Wage Rate Requirements.

Compliance with such requirements is necessary, in our opinion, for Ava R-1 School District with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts of grant agreements applicable to Ava R-1 School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Ava R-1 School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Ava R-1 School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Ava R-1 School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Ava R-1 School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Ava R-1 School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material a weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of the federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as Findings 2023-3 to be a material weakness.

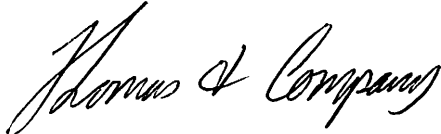
Ava R-1 School District is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. Ava R-1 School District's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Ava R-1 School District as of and for the fiscal year ended June 30, 2023, and have issued our report thereon dated December 21, 2023, which contained an unmodified opinion on the financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards on pages 45 and 46 is presented for purpose of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Thomas & Company".

Ava, Missouri
December 21, 2023

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FISCAL YEAR ENDED JUNE 30, 2023**

<u>Program Title</u>	<u>Federal AL Number</u>	<u>Pass-through Entity Number</u>	<u>Expenditures</u>
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster:			
Passed Through Missouri Department of Elementary and Secondary Education			
National School Lunch Program	10.555	20232N119943	\$ 329,542
		20221N119943	166,039
		20221N890343	<u>2,606</u>
			498,187
School Breakfast Program	10.553	20232N119943	167,324
		20221N119943	<u>94,586</u>
			261,910
Passed Through Missouri Department of Health and Senior Services			
Summer Food Service Program	10.559	1865	<u>45,762</u>
Total Child Nutrition Cluster			805,859
Passed Through Missouri Department of Elementary and Secondary Education			
Commodity Supplemental Food Program	10.565	034-124	<u>68,651</u>
Passed Through Missouri Department of Health and Senior Services			
Child and Adult Care Food Program	10.558	1865	<u>45,460</u>
Direct Finding			
Healthier US School Challenge: Smarter Lunchrooms	10.543		<u>200</u>
Total U.S. Department of Agriculture			920,170
U.S. DEPARTMENT OF EDUCATION			
Passed Through Missouri Department of Elementary and Secondary Education			
Title I, Part A Grants	84.010	S010A220025	241,113
		S010A210025	<u>275,347</u>
			516,460
Title V. B	84.358	S367A220024	14,660
		S367A210024	55,338
		S424A210026	28,748
		S424A220026	9,195
		S358B220025	4,859
		S358B210025	<u>32,383</u>
			145,183

See accompanying notes to the Schedule of Expenditures of Federal Awards

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FISCAL YEAR ENDED JUNE 30, 2023**

<u>Program Title</u>	<u>Federal AL Number</u>	<u>Pass-through Entity Number</u>	<u>Expenditures</u>
Special Education Cluster:			
Special Education, Part B Entitlement	84.027	H027A220040 H027A210040	145,917 <u>158,583</u> 304,500
Early Childhood Special Education (611)	84.027	H027A220040 H027A210040	10,561 <u>23,127</u> 33,688
Early Childhood Special Education (619)	84.173	H173A210103	13,246
Special Education High Need Fund	84.027	H027A210040	256
Special Education MO Model Districts	84.027	H027A200040	3,176
ARP-IDEA	84.027	H027X210040	67,018
ARP-IDEA ECSE (619)	84.173	H173X210103	<u>4,793</u>
Total Special Education Cluster			426,677
Education Stabilization Fund	84.425	S425U210021 S425D210021 S425D200021 S425B210021	1,918,463 3,889 9,267 <u>600</u> 1,932,219
Perkins Formula Grants	84.048	V048A220025 V048A210025	30,180 <u>13,430</u> 43,610
21st Century Learning Center/Afterschool	84.287	S287C200025	5,006
Assistive Technology Reimbursement	84.327	034-124	<u>2,238</u>
Total U.S. Department of Education			3,071,393
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Missouri Department of Social Services			
Temporary Assistance for Needy Families	93.558	MOU# MO0681-004	43,641
Child Care Disaster Relief	93.575		<u>29,474</u>
Total U.S. Department of Health and Human Services			73,115
DELTA REGIONAL AUTHORITY			
Passed Through Jobs for America's Graduates - Missouri			
Delta Program	90.200		<u>2,500</u>
Total Expenditure of Federal Awards			<u>\$ 4,067,178</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

**AVA R-I SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

A. Basis of Presentation

The Schedule of Expenditures of Federal Awards of Ava R-I School District is presented using the modified cash basis of accounting. This is the same basis of accounting used in presenting Ava R-I School District's financial statements. The expenditures reported in the Schedule of Expenditures of Federal Awards represent only the federally funded portion of the program.

B. Noncash Expenditures

The Schedule of Expenditures of Federal Awards includes noncash expenditures of the Commodity Supplemental Food Program. The program expenditures have been presented at fair market value of commodities received during the fiscal year.

C. Program Types

Each program, including clusters of programs, with expenditures in excess of \$750,000 are considered Type A programs. Those with expenditures of less than \$750,000 are considered Type B programs.

D. Subrecipients

The District did not provide funds to subrecipients in this fiscal year.

E. Indirect Costs

The District elected not to use the 10% de minimis indirect cost rate.

**AVA R-I SCHOOL DISTRICT
SCHEDULE OF RESOLUTIONS OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

Finding 2022-1 – Internal Control

Condition: The accounting function lacks segregations of duties and responsibilities in the payroll, expenditures, receipts, and reporting accounting cycles. The bookkeepers' responsibilities include, recording and reporting of financial data.

Resolution: This condition continues to exist in the District. Budget constraints limit the application of segregation of duties and responsibilities. The District cross-trains employees in the accounting function. Management assumes an active role by routinely monitoring accounting data.

**AVA R-I SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Finding 2023-1 – Internal Control over Financial Reporting

Condition

Lack of Segregation of Duties in the accounting function.

Repeat Finding and Material Weakness

Corrective Action

Management will continue to evaluate segregations of duties in the accounting function. The District will continue to cross train employees for the accounting function. Management will Assume an active role in the accounting function by routinely monitoring accounting data.

Anticipated Completion Date

Management does not anticipate resolving this finding. Safeguards outlined in the Corrective Action have been implemented.

Responsible Contact Person

Aaron Dalton, Superintendent (417) 683-4717

Finding 2023-2 – Compliance over Major Federal Program

Program

Education Stabilization Fund CFDA 84.425

Compliance Requirement

Wage Rate Requirements

Condition

Prevailing Wage Payment to contractor employees not verified and documented.

Material Noncompliance

Corrective Action Plan

The District will request certified payroll reports from the contractors for the HVAC project. The District will determine if prevailing wage payments were paid to the contractor employees. The District will consult with legal counsel if underpayments are discovered.

Planned Completion Date

March 31, 2024

Responsible Contact Person

Aaron Dalton, Superintendent (417) 683-4717

Finding 2023-3– Internal Control over Major Federal Program Compliance

Program

Education Stabilization Fund CFDA 84.425

Condition

Lack of policies and procedures for verifying and monitoring Wage Rate Requirements.

Material Weakness

Corrective Action Plan

The District will adopt policies to ensure prevailing wage payments for contractor employees working on Federally funded projects. The District will adopt policies requiring contractors on Federally funded projects provide certified payroll reports to the District to ensure compliance with Wage Rate Requirements. The District will implement procedures to verify contractor compliance with Wage Rate Requirements.

Planned Completion Date

March 31, 2024

Responsible Contact Person

Aaron Dalton, Superintendent (417) 683-4717